

Trophy Foods Enhances Its Accounts Payable Processes with Esker's Al-Driven Solution

MIDDLETON, Wis. — **Jan. 23, 2020** — Esker, a worldwide leader in Al-driven <u>process automation solutions</u> and pioneer in <u>cloud computing</u>, today announced that <u>Trophy Foods Inc.</u>, a Canadian manufacturer of nuts and confectionary products, is automating its accounts payable (AP) process with Esker's Al-driven Accounts Payable solution.

Trophy Foods turned to Esker for a solution that would streamline AP processes, eliminate the use of paper, and prepare the company for future growth. Prior to the company's implementation of Esker's solution, operations involved manually routing paper invoices, often leading to inefficiencies and delays.

With Esker, invoices will be automatically entered into an electronic workflow — eliminating the manual printing, scanning, coding and routing activities that had previously been part of Trophy Food's AP invoicing process. The new solution positions Trophy Foods to be able to grow top-line sales without increasing overhead costs. It also enhances internal controls for the company and improves the auditing process.

Benefits of an AP solution

Trophy Foods selected Esker's cloud-based solution for its intuitive interface, quick implementation, and ability to meet the needs of its suppliers and employees. In addition, the company and its suppliers will see numerous benefits, including:

- Enhanced visibility via customizable dashboards and real-time metrics
- Faster invoice processing thanks to intelligent data capture powered by AI technology
- Improved supplier relationships by providing an online portal with self-service tools and insight into payment status
- Ability to scale with growing invoice volumes without adding headcount

"Esker was the most turnkey solution for us," said Gordon McKay, Senior Manager for Financial Planning and Analysis at Trophy Foods. "The solution addressed all of the issues we wanted to resolve, and the interface seemed familiar to me, even though I haven't worked with technology like this previously. Esker was just intuitive to use."

About Trophy Foods Inc.

<u>Trophy Foods Inc.</u> is Canadian owned and operated with over 50 years of experience in serving its customers. Trophy produces edible nuts, dried fruits, confectionary and bulk foods under both Trophy and (continued)

private label brands for all of the leading food retailers. In an industry dominated by large multinationals, Trophy has had an impressive track record of growth. Since 1967, it has separated itself from the competition by supplying a quality product with every purchase. Trophy's philosophy and business integrity revolves around quality, value, service and trust, on which you can always depend. For over 50 years and for 50 more, the tradition of quality, innovation and always putting its employees first has fueled and will continue to be the engine that drives Trophy success. A true Canadian success story proving itself worthy to compete amongst the best.

About Esker

Esker is a worldwide leader in Al-driven process automation software, helping financial and customer service departments digitally transform their purchase-to-pay (P2P) and order-to-cash (O2C) cycles. Used by more than 6,000 companies worldwide, Esker's solutions incorporate technologies like artificial intelligence (AI) to drive increased productivity, enhanced visibility, reduced fraud risk, and improved collaboration with customers, suppliers and internally. Esker operates in North America, Latin America, Europe and Asia Pacific with global headquarters in Lyon, France, and U.S. headquarters in Madison, Wisconsin. For more information on Esker and its solutions, visit www.esker.com. Follow Esker on Twitter @Eskerlnc and join the conversation on the Esker blog at blog.esker.com.

Tel: +33 (0)4 72 83 46 46 - olivier@esker.fr

