

Press Release

Silentnight Chooses Esker To Automate Its Accounts Payable, Expenses and Cash Application Processes

Derby, UK — 27th **February, 2025** — <u>Esker</u>, the global authority in <u>Al-powered business</u> <u>solutions</u> for the Office of the CFO, today announced that Silentnight, the UK's biggest bed manufacturer, is automating its Accounts Payable, Expenses and Cash Application processes with Esker. The ability to speed up all three processes with reduced errors and willingness to get the best automation rates through touchless processing helped win the deal.

Silentnight is an acknowledged super brand that manufactures beds and mattresses in the UK. Its previous accounts payable, expenses and cash application solutions were manual, complicated and time-consuming, which led the team to look for a new integrated solution to fully automate and simplify its business processes, which will enable the company to quickly scale up with new opportunities, in line with its strategic direction.

Esker was chosen as the only solution that could offer all three solutions on one platform. The team liked the user interface, ease-of-use and the ability to have greater visibility of employee expenses. The Esker Cash Application solution for D2C transactions was able to match payment information from three different portals and bank files onto one screen, allowing the team to start allocating cash immediately.

Carl Griffiths, Head of IT at Silentnight, said, "Our main objective was to simplify our business processes. Esker was the only company to offer multiple solutions within our Accounts Payable and Order-to-Cash cycles on one single SAAS platform. An added bonus was that Esker connected directly to our Oracle JDE ERP system."

"We love the fact that Esker's AI technology can pick up vendor invoices from a variety of formats without any manual inputting on our side. Early feedback from our colleagues using the Expense Management module has been very positive, with many saying it is very easy to use and intuitive," added Diane George, Finance Project Manager, Silentnight.



Alistair Nicholas, Managing Director, Esker Northern Europe, commented, "We are delighted to be working with such a prestigious British brand. Silentnight's automation of three key processes in one go highlights Esker's breadth of solutions, ensuring efficiency gains for the Silentnight finance team."

About Silentnight

Silentnight makes beds and mattresses for the UK and Ireland, with manufacturing and head office functions based in Barnoldswick, Lancashire, and a digital team based in Manchester. Silentnight is the UK's biggest bed manufacturer and an acknowledged super brand. For more information, visit https://www.silentnight.co.uk/.

About Esker

Esker is the global authority in AI-powered business solutions for the Office of the CFO. Leveraging the latest in automation technologies, Esker's Source-to-Pay and Order-to-Cash solutions optimise working capital and cashflow, enhance decision-making, and drive better collaboration and human-to-human relationships with customers, suppliers and employees. Founded in 1985, Esker operates in North America, Latin America, Europe and Asia Pacific with global headquarters in Lyon, France, and U.S. headquarters in Madison, Wisconsin. For more information on Esker and its solutions, visit https://www.esker.co.uk/ Follow Esker on LinkedIn or You Tube and join the conversation on the Esker blog.

Esker Ltd.

Unit 1 Stoney Cross Industrial Estate
Station Road
Spondon – Derby
DE21 7RX
United Kingdom
Tel: +44 (0) 1332 548181
www.esker.co.uk | info@esker.co.uk

Press Contact: Samuel Townsend

Tel: +44 (0) 1332 548181 | sam.townsend@esker.com

Investor Relations Contact: Emmanuel Olivier Tel: +33 (0)4 72 83 46 46 | <u>emmanuel.olivier@esker.com</u>