

## **Press Release**

## New Capabilities for Esker's Source-to-Pay Suite Place Focus on Sustainable Business Growth

**Derby, UK — July 10, 2024** — <u>Esker</u>, a <u>global cloud platform</u> and leader in <u>Al-driven process automation solutions</u> for Finance, Procurement and Customer Service functions, today announced new capabilities for its <u>Source-to-Pay suite</u>, incorporating sustainability features that are essential for business growth while complying with the increased environmental, social and governance (ESG) regulations worldwide.

Weaving environmental management, social responsibility and long-term sustainability into source-to-pay (S2P) processes helps the Office of the CFO manage continually evolving regulatory frameworks and mitigate risk, while enhancing visibility, reporting and collaboration. Additionally, it's about recognising the immense potential of sustainable practices in driving innovation, efficiency and, ultimately, profitability.

"Embracing sustainability isn't just a choice, it's a strategic imperative," said Catherine Dupuy-Holdich, S2P Product Manager at Esker. "Companies must weave ESG concerns into every thread of their S2P fabric, since it's not just about transactions but about transforming the entire supply chain into a force for sustainability."

New capabilities in Esker's Source-to-Pay suite track ESG metrics that align with regulatory frameworks, monitor performance of these indicators and identify areas for improvement. By facilitating the creation of transparent reports and displaying easy-to-read dashboards, these tools can provide a clear and accurate picture of a company's environmental impact. Internal CO2 emissions can also be optimised by analysing supplier invoices, resulting in significant cost savings. Esker's global platform enhances organisational efficiency by streamlining data collection and consolidation, saving time and boosting team productivity, thanks to:

- Ethical sourcing: Esker Sourcing by Market Dojo helps companies identify suppliers aligned with
  their sustainability objectives through calls for tenders, requests for information or pre-qualification
  questionnaires that incorporate weighted bid scoring that considers sustainability criteria alongside
  pricing factors.
- Supplier evaluation and selection: Esker Supplier Management allows companies to create supplier ESG questionnaires, monitor third-party indicators for ESG scores and report on diversity criteria from the moment suppliers are registered and throughout the business partnership, thereby improving supply chain sustainability.
- **Green purchasing:** Esker Procurement catalogues feature the CO2 impact of products to facilitate the procurement for eco-friendly and energy-efficient products and services.
- Greenhouse gas (GHG) emissions dashboards: Esker Accounts Payable extracts carbon emission metrics (Scope 2) from utility bills and calculates Scope 1 and 3 emissions from various data sources, enabling companies to gain insights into the environmental impact of their supply chain and identify areas where emissions can be reduced through a dedicated dashboard.
- Late payment prediction and early payment plan: Esker Accounts Payable enables companies to anticipate and identify invoices at risk of late payment, to safeguard financial stability and support ethical business practices. Esker also offers dynamic discounting, thereby contributing to healthy relationships with suppliers and a more sustainable business model.

Learn more about Esker's S2P approach for business sustainability <a href="here.">here.</a>

## **About Esker**

Esker is a global cloud platform built to unlock strategic value for Finance, Procurement and Customer Service professionals, and strengthen collaboration between companies by automating the cash conversion cycle. Esker's solutions incorporate AI technologies to drive increased productivity, enhanced visibility, reduced fraud risk, and improved collaboration with customers, suppliers and internally. Founded in 1985, Esker operates in North America, Latin America, Europe and Asia Pacific with global headquarters in Lyon, France, and U.S. headquarters in Madison, Wisconsin. For more information on Esker and its solutions, visit https://www.esker.co.uk/. Follow Esker on LinkedIn or You Tube, and join the conversation on the Esker blog.

Esker Ltd.

Unit 1 Stoney Cross Industrial Estate Station Road Spondon - Derby **DE21 7RX** www.esker.co.uk/ | info@esker.co.uk

United Kingdom Tel: +44 (0) 1332 54 8181

**Press Contact: Samuel Townsend** Tel: +44 (0) 1332 548181 | sam.townsend@esker.com

**Investor Relations Contact: Emmanuel Olivier** Tel: +33 (0)4 72 83 46 46 | emmanuel.olivier@esker.com