Esker Strengthens Its Purchase-to-Pay Solution with New PunchOut Catalog Feature

MIDDLETON, Wis. — October 9, 2018 — Esker, a worldwide leader in AI-driven process automation solutions and pioneer in cloud computing, today announced the launch of a new PunchOut catalog feature for its Purchase-to-Pay (P2P) automation solution. Esker's new functionality enables users to "punch out" from their procurement application to select online catalogs so that they can order anything online without leaving Esker's P2P solution. As a result, users save time while purchasing at contract-negotiated prices.

Esker's cloud-based, AI-powered platform automates the entire P2P process, eliminating manual tasks from purchasing and accounts payable, such as: supplier information management, contract management, procurement, accounts payable (AP) automation, expense management, payment and supply chain financing.

"We are continuously enhancing the scope of our P2P solution, particularly electronic purchasing, to help our customers get their spend management under control," said Catherine Dupuy, senior product manager at Esker. "By combining e-commerce with our P2P solution, users can place orders directly on Amazon, Dell, Staples, etc. without ever leaving Esker's solution. Users benefit from a seamless uninterrupted workflow process — they can search, select and have their purchase approved in one go."

Esker's PunchOut catalog feature delivers significant benefits to P2P solution customers, including:

- **Simplified procurement process:** Users can easily access vendor catalogs from Esker's solution without having to navigate to the supplier's website to get what they need.
- **Optimized approval process:** Once items are placed in the online cart, the purchase requisition is automatically sent for approval according to a predefined workflow. Approvers can then validate the requisition directly on Esker's portal or via Esker Anywhere™, Esker's mobile application. Once approved, the requisition becomes an order and is transmitted to the vendor.
- **Improved visibility and control:** Real-time metrics and reporting capabilities increase visibility and control over spend, helping companies reduce maverick spending and bringing more spend under management.
- **Real-time catalog updates by suppliers:** Item availability and prices are always up to date with no maintenance required on the customer's end.

About Esker

Esker is a worldwide leader in cloud-based document process automation software, helping financial and customer service departments digitally transform their order-to-cash (O2C) and purchase-to-pay (P2P)

cycles. Used by more than 6,000 companies worldwide, Esker's solutions incorporate technologies like artificial intelligence (AI) to drive increased productivity, enhanced visibility, reduced fraud risk, and improved collaboration with customers, suppliers and internally. Esker operates in North America, Latin America, Europe and Asia Pacific with global headquarters in Lyon, France, and U.S. headquarters in Madison, Wisconsin. For more information on Esker and its solutions, visit www.esker.com. Follow Esker on Twitter @EskerInc and join the conversation on the Esker blog at blog.esker.com.

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