

Esker to Automate Parkbridge Lifestyle Communities' Accounts Payable Processes

MIDDLETON, Wis. — April 19, 2021 — <u>Esker</u>, a global cloud platform and leader in <u>Al-driven process</u> <u>automation</u> solutions for finance and customer service functions, today announced that <u>Parkbridge Lifestyle Communities</u>, Canada's leading developer and owner-operator of residential land lease communities, is automating its accounts payable (AP) processes with Esker.

Built from the need for greater efficiency in its AP department, Parkbridge needed a vendor to digitally transform its current processes and heighten visibility into AP performance. Before Esker, Parkbridge had no automation solution in place and no capacity to pay attention to important metrics. Moving into a new office space this year — into a building with no paper storage while dealing with the effects of the COVID-19 pandemic on staff's ability to work in office — amplified the need to find a solution that could be implemented in a timely manner. After vetting several companies, Parkbridge ultimately decided on Esker, as it exceeded expectations on all fronts while other competitors just met basic needs.

Esker offered a time-saving solution that simplified workflows and provided centralized dashboards to track Key Performance Indicators (KPIs). Gaining visibility into business processes and addressing its top AP pain points was important to Parkbridge when selecting Esker's Accounts Payable solution, in addition to other strategic value provided by the platform's functionalities like AI and Machine learning. Melissa Holben, purchasing manager at Parkbridge said, "Esker's overall solution and fit exceeded what we were looking for — the usability of it, how it works, and how it would continue to grow and grow with us."

Parkbridge is currently in the process of implementing Esker's Accounts Payable solution. Once-complicated workflows, inconsistent P.O. turnover time and improper invoice formats will be a thing of the past with Esker. After evaluating five different vendors, Esker was the only one to understand holdbacks and was able to offer flexibility and transparency into every step of the AP process. Melissa added, "This is what an AP automation solution should look like."

About Parkbridge Lifestyle Communities

Parkbridge is where community lives. The company strongly believes that communities thrive when people come together for a positive shared purpose. Parkbridge is Canada's leading owner, operator and developer of residential land lease communities and RV camping & cottage resorts. The company's unique land lease model is attractive because it allows people to own their home or vacation property without buying the land, creating a more affordable homeownership option. Parkbridge is 100% Canadian owned, with more than

1,100 passionate employees across Canada – and counting. For more information on land lease and Parkbridge, please visit www.parkbridge.com.

About Esker

Esker is a global cloud platform built to unlock strategic value for finance and customer service professionals, and strengthen collaborations between companies by automating the cash conversion cycle. Esker's solutions incorporate technologies like Artificial Intelligence (AI) to drive increased productivity, enhanced visibility, reduced fraud risk, and improved collaboration with customers, suppliers, and internally. Esker operates in North American, Latin America, Europe, and Asia Pacific with global headquarters in Lyon France, and U.S. headquarters in Madison, Wisconsin. For more information and its solutions, visit www.esker.com. Follow Esker on Twitter @EskerInc and join the conversation on the Esker blog at blog.esker.com.

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