

LifeNet Health Enhances AP Invoicing Process Using Esker's Cloud-Based Automation Solution

MIDDLETON, Wis. — **November 13, 2018** — Esker, a worldwide leader in <u>document process automation</u> <u>solutions</u> and pioneer in <u>cloud computing</u>, today announced that <u>LifeNet Health</u>, a global leader in regenerative medicine, is automating its accounts payable (AP) invoicing process. Esker's cloud-based <u>AP</u> solution is integrated with the company's SAP® software system.

Today, the majority of LifeNet Health's AP invoices and check requests go through Esker's automated solution, including partner invoices, which are managed through a separate queue and dashboard. Prior to Esker, LifeNet Health's approval process had manual bottlenecks, creating opportunities for enhanced efficiency and visibility.

Benefits of automated accounts payable

LifeNet Health has a significantly more efficient and sustainable process in place for managing AP invoices thanks to its implementation of Esker. Aside from the added visibility of knowing where invoices are and being able to manage them accordingly, another key benefit has been Esker's compatibility with SAP. Because all invoice-related data is linked to SAP for general accessibility and auditing purposes, LifeNet Health has seen some significant time savings.

"We have a lot of invoices for materials that have to be qualified and meet certain specifications," said Ashley Walter, assistant corporate controller at LifeNet Health. "Previously, the invoices would be set aside during the qualification process, and staff would then have to keep checking other reports to see the status. Now, Esker does a nightly check with SAP, and the staff gets an alert when it's available. That type of insight has really been invaluable."

Automation beyond AP

Accounts payable is not the only process LifeNet Health is using Esker to automate. The company recently selected Esker's <u>Order Processing</u> solution to automate its order management operations in order to achieve its primary objective of creating a faster, smarter and more scalable order management operation. A key factor in LifeNet Health's decision was Esker's ability to seamlessly handle consignment orders, a capability no other solution provider the company considered could offer.

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About Esker

Esker is a worldwide leader in cloud-based document process automation software, helping financial and customer service departments digitally transform their order-to-cash (O2C) and purchase-to-pay (P2P) cycles. Used by more than 6,000 companies worldwide, Esker's solutions incorporate technologies like artificial intelligence (AI) to drive increased productivity, enhanced visibility, reduced fraud risk, and improved collaboration with customers, suppliers and internally. Esker operates in North America, Latin America, Europe and Asia Pacific with global headquarters in Lyon, France, and U.S. headquarters in Madison, Wisconsin. For more information on Esker and its solutions, visit www.esker.com. Follow Esker on Twitter @Eskerlnc and join the conversation on the Esker blog at blog.esker.com.