

Press Release

Global Homewares Company Joseph Joseph Automates its Cash Application and Claims & Deductions Processes with Esker

Derby, UK — November, 28, 2024 — <u>Esker</u>, the global authority in <u>Al-powered business solutions</u> for the Office of the CFO, today announced that Joseph Joseph, the international homewares manufacturer that specialises in contemporary kitchenware and homeware, has signed to use Esker Cash Application and Claims & Deductions.

Joseph Joseph has chosen Esker to address challenges related to trade promotional and non-trade promotional deductions, which require extensive manual investigation, reviews, and approvals outside of its SAP system via emails and spreadsheets. These challenges impact cash collection, customer service, and cash allocation, as a proportion of deductions are received on remittances from customers. Having significant sums of money locked up in deductions mean the team lack control or visibility over the process of managing these promotional deductions. By adopting Esker's solutions, the team aim to streamline their cash application process and enhance overall efficiency.

"After extensively reviewing the O2C solutions market, we decided that Esker's solutions fit our requirements perfectly. The Esker team was able to understand our challenges and demonstrate effective solutions to overcome them."

Terry Jordan, Director of IT & Systems, Joseph Joseph

Terry added, "We chose Esker because we are aligned strategically and value the direction of its technology roadmap. This is something we want to be a part of, developing future solution add-ons that continue to complement our needs as we grow."

"We are thrilled to be working with such a stylish and iconic household brand. We look forward to improving the visibility of their claims processes and cash flow by automating the capture of remittance and deduction claims data."

Alistair Nicholas, Managing Director, Esker Northern Europe

About Joseph Joseph

Joseph Joseph was founded in 2003 by twin brothers Richard and Antony Joseph. Combining their expertise in product design and business, they aimed to revolutionise household tasks with innovative and functional products. Starting with a single glass chopping board, the company has expanded its range to include kitchen utensils, knives, food preparation items, and household cleaning accessories. Known for their design-led approach, Joseph Joseph products are designed to make daily life easier and more efficient.

www.josephjoseph.com

About Esker

Esker is the global authority in Al-powered business solutions for the Office of the CFO. Leveraging the latest in automation technologies, Esker's Source-to-Pay and Order-to-Cash solutions optimise working capital and cashflow, enhance decision-making, and drive better collaboration and human-tohuman relationships with customers, suppliers and employees. Founded in 1985, Esker operates in North America, Latin America, Europe and Asia Pacific with global headquarters in Lyon, France, and U.S. headquarters in Madison, Wisconsin. For more information on Esker and its solutions, visit https://www.esker.co.uk/. Follow Esker on LinkedIn, X, or You Tube and join the conversation on the Esker blog

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