

Cash Application Automation

Accelerate cash allocation with AI and governed automation

Esfer Cash Application streamlines the cash allocation process by leveraging AI-powered remittance management and automated matching to reconcile incoming payments with open items. This eliminates repetitive, error-prone tasks and enables faster cash allocation, optimized cashflow, and improved visibility and efficiency across receivables.

Why automate with Esfer?



Apply cash faster & secure revenue

Speed up cash allocation and accounts receivable (AR) deduction identification using AI-powered data extraction and intelligent matching.



Improve credit & collections efficiency

Accurate customer accounts improve credit and collections processes, prevent sales losses and reduce unnecessary collection calls.



Enhance visibility & facilitate audits

Dashboards increase cash inflow visibility, offer real-time financial insights and simplify audits with quick allocation retrieval.



Make life easier for every stakeholder

AI-driven automation resolves disputes quicker, boosts team morale and productivity, and improves communication with customers.

How it works

Esfer offers a comprehensive solution to automate every step of the cash allocation process — from the remittance capture to the reconciliation of matched invoices into the ERP — not only optimizing the allocation of the incoming cash but also downstream processes such as credit, collections and dispute management.

1. Centralization

All payment information is aggregated in one place regardless of the channel by which they arrive.

2. AI data extraction and matching

Esfer Synergy AI extracts data from remittance advices and payment files to enhance allocation accuracy. Payments are created and applied to open invoices according to configurable business rules and/or remittance data (2- or 3-way matching).

3. Exceptions handling

Intelligent suggestions and collaboration tools are proposed in the user interface to efficiently manage exceptions and mismatched items.

4. ERP reconciliation

Allocated payments are reconciled in real time for SAP users. An output allocation file with all reconciled payments is also provided to clear customer accounts in all other ERPs.

5. Monitoring

All the reconciled payments, performance KPIs and payment amounts or details are monitored via customizable dashboards.



Solution features

Esker's 40 years of field experience and dedication to product development is the key to our continued innovation. Below are some of the most prominent features powering Esker Cash Application:



AI-driven cash application

Esker Synergy AI enhances the cash application process with advanced AI capabilities. The solution intelligently triages and routes incoming emails to identify remittance advices, extracts remittance and payment data, and matches payments to invoices even when remittance information is missing. Smart suggestions guide users when multiple allocations are possible.



Human-centric exceptions management

Esker's intuitive workspace helps users manage exceptions efficiently. A dual-screen layout lets users view essential documents, payment information and suggested allocations in one place. Quick actions, advanced search, payment recycling, help messages and collaboration tools enable teams to resolve complex allocations faster and more confidently.



Flexible allocation automation

Esker Cash Application is tailored to address specialized business needs with configurable rules for complex scenarios such as short payments, overpayments, early payment discounts, deductions, zero-balance payments, multi-currency allocations and cross-company payments. This flexibility increases automation and supports supervised allocation logic.



Audit-ready visibility

Esker Cash Application features customizable dashboards and reports to better monitor cash allocation performance, automation rate trends and unapplied cash. Teams can track auto-allocated payments and remittance recognition over time, identify improvement opportunities, and rely on full traceability to support data governance, reporting and audit readiness.



Unified finance ecosystem

As part of Esker's Accounts Receivable solution suite, Esker Cash Application features integration capabilities such as real-time invoice status updates, claim and investigation creation from remittances and shared promise-to-pay data. Built-in conversation tools foster collaboration by improving communication across teams and with customers, breaking down silos for better collaboration and more effective cash management.

Want to automate other invoice-to-cash processes?

Managing cash application is just one aspect of the broader invoice-to-cash process. Esker provides a comprehensive and scalable Accounts Receivable solution suite designed to optimize the entire invoice-to-cash cycle. By automating key functions such as credit management, customer invoicing, payment, cash application, deductions management and collections management, Esker drives efficiency across every stage. This end-to-end approach helps the Office of the CFO accelerate cash collection, reduce DSO, improve financial forecasting and optimize working capital.

