

E-Invoicing Compliance in Singapore

What you need to know

Introduced in 2019 by the Infocomm Media Development Authority (IMDA), InvoiceNow is Singapore's nationwide e-invoicing network designed to help businesses of all sizes enhance productivity in invoice processing. Built on the international Peppol standard, InvoiceNow enables the secure and seamless transmission of e-invoices across various finance systems, streamlining the invoicing process for greater efficiency and accuracy.

Compliance requirements in Singapore

To support the nationwide InvoiceNow initiative and the Inland Revenue Authority of Singapore's (IRAS) efforts to digitalise tax administration, all GST-registered businesses will be required to onboard InvoiceNow and submit invoice data directly to IRAS via the InvoiceNow network. This mandate will be rolled out progressively from April 2028 to April 2031.

By transmitting invoice data to tax authorities through InvoiceNow, businesses can strengthen tax compliance and accelerate the GST audit and refund process.

Roadmap for the GST InvoiceNow requirement

1 April 2026:

All new voluntary GST registrants are required to submit invoice data directly to IRAS via the InvoiceNow-network

1 April 2028:

All new compulsory GST-registrants and existing GST-registered businesses with total annual supplies \leq \$200,000

1 April 2029:

Existing GST-registered businesses with total annual supplies \leq \$1 million

1 April 2030:

Existing GST-registered businesses with total annual supplies \leq \$4 million

1 April 2031:

Existing GST-registered businesses with total annual supplies $>$ \$4 million

Benefits of e-invoicing



Improved efficiency

E-invoicing eliminates manual processes, reduces errors and significantly accelerates invoice processing times.



Cost savings

By transitioning to e-invoicing, businesses reduce printing, postage and administrative costs associated with paper-based invoices.



Enhanced accuracy

Automated data extraction and formatting reduces errors and ensures consistent, reliable data.



Faster payment cycles

E-invoicing enables faster invoice delivery, validation and payment, leading to improved cashflow.

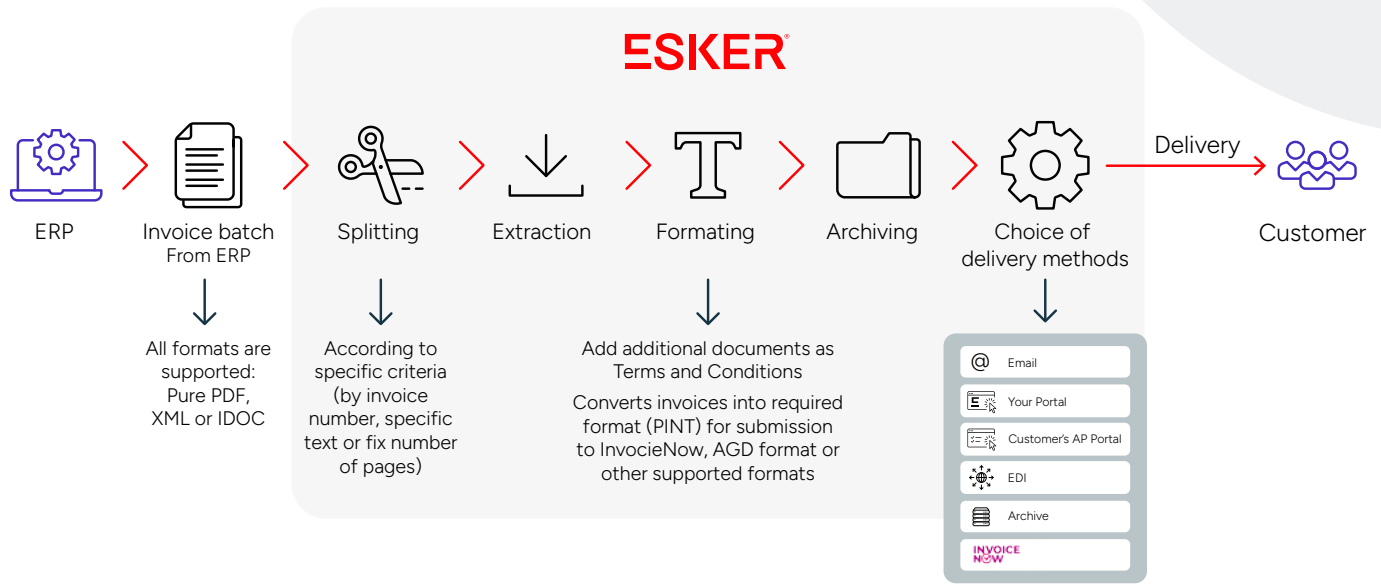
Why Esker

As an IMDA accredited solution and access point provider, Esker is fully certified to connect directly to IRAS and supports the Peppol PINT format. Esker's comprehensive e-invoicing solution seamlessly integrates with InvoiceNow (Peppol) and connects with existing finance systems, ensuring a smooth and efficient transition to digital invoicing.

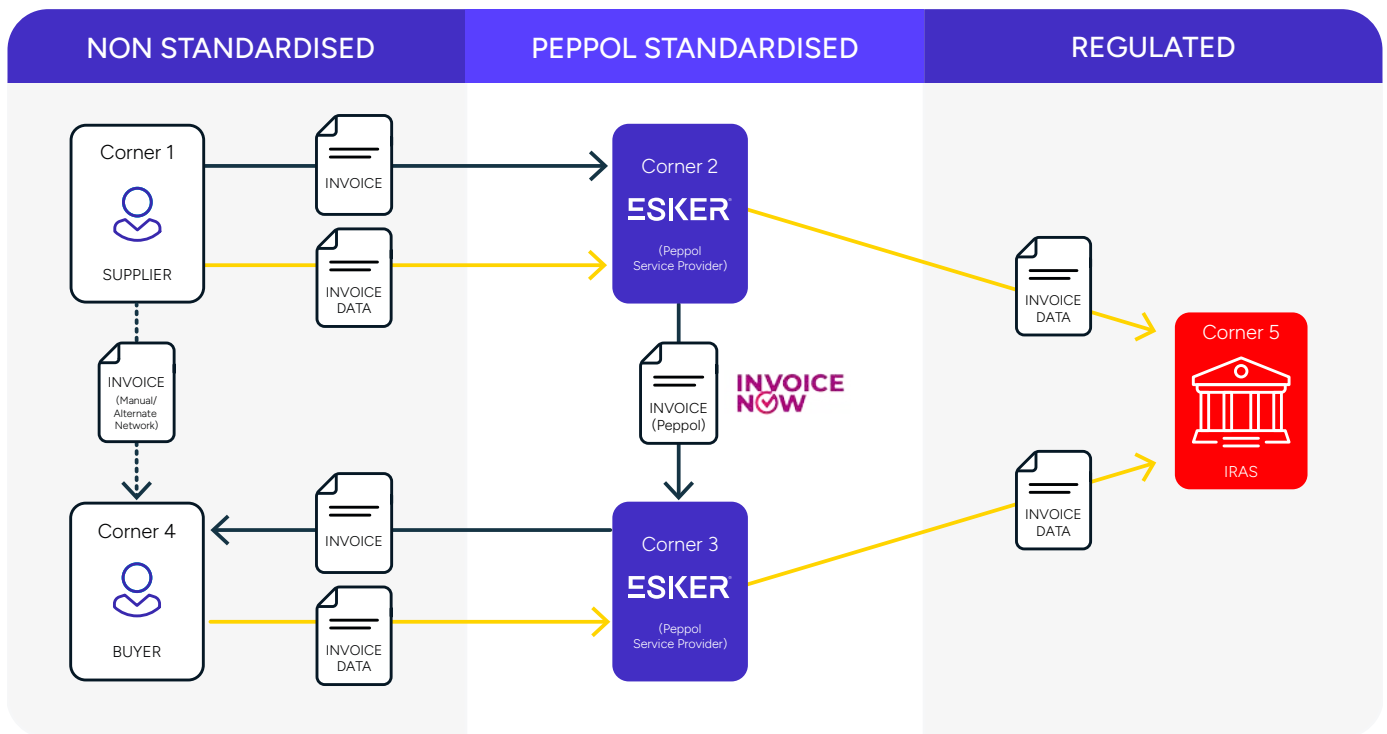
Fully compliant with IMDA requirements, Esker enhances operational efficiency, reduces costs and minimises errors, helping businesses streamline processes, improve financial performance and confidently advance digital transformation initiatives.

- **Efficient invoice processing:** Esker's solution automates invoice generation, validation and delivery through the InvoiceNow network — streamlining the entire invoicing workflow with minimal manual effort.
- **Cost reduction:** Eliminate manual handling to lower administrative costs, reduce paper usage and decrease invoice processing time.
- **Faster payments:** Automated invoicing and faster processing results in quicker payment cycles and improved cashflow.
- **Full compliance:** Esker ensures that your e-invoices comply with InvoiceNow standards and regulatory compliance in over 60 countries — keeping your business ahead of evolving mandates.

How Esker's solution works



How invoice data is transmitted to IRAS via InvoiceNow network



Ready to take the next step?

Our local experts are here to support you at every stage of your digital invoicing journey – from ensuring compliance to driving transformation. Let's simplify e-invoicing and accelerate your success together.

Email us at invoicenow@esker.com or visit our [website](https://www.esker.com) to get started.