

Ebook

E-Invoicing in Singapore: A Practical Guide to Compliance, Efficiency & Transformation



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Why e-invoicing matters for Singapore businesses

Singapore's government is driving digital transformation to increase business efficiency, transparency, and compliance. E-invoicing, facilitated through the Peppol network, is a cornerstone of this transformation.

Introduced in 2019 by the Infocomm Media Development Authority (IMDA), InvoiceNow is Singapore's national e-invoicing initiative, encouraging businesses to send and receive e-invoices via Peppol. InvoiceNow enables the secure and seamless transmission of e-invoices across various finance systems, streamlining the invoicing process for greater efficiency and accuracy.

For Singapore businesses, e-invoicing is more than a compliance requirement; it is a critical tool that reduces costs, accelerates payment cycles, minimises errors, and strengthens collaboration with partners. With the Inland Revenue Authority of Singapore (IRAS) moving toward mandatory e-invoicing adoption for GST reporting, embracing e-invoicing is essential for businesses to stay competitive, optimise financial operations and future-proof their operations in an increasingly digital economy.



Compliance requirements in Singapore

All GST-registered businesses in Singapore are encouraged to adopt e-invoicing through the InvoiceNow network. This initiative, led by IRAS and IMDA, aims to enhance tax transparency and operational efficiency.

Roadmap for the GST InvoiceNow requirement

All GST-registered businesses will soon be required to transmit invoice data to IRAS using InvoiceNow-Ready Solutions via the InvoiceNow network.

1 May 2025

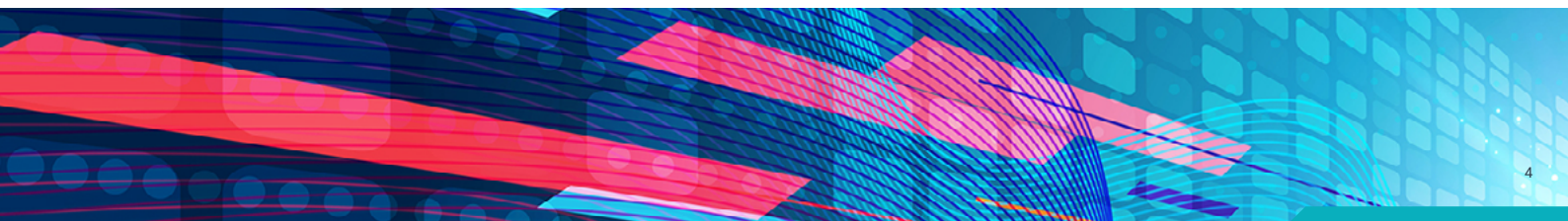
All GST-registered businesses who want a head start can begin to submit invoice data to IRAS using InvoiceNow-Ready Solutions.

1 November 2025

Newly incorporated companies from 1 May 2025 that apply for voluntary GST registration are required to start submitting invoice data to IRAS using InvoiceNow-Ready Solutions.

1 April 2026

All new voluntary GST registrants are required to start submitting invoice data to IRAS using InvoiceNow-Ready Solutions.



What is e-invoicing?

Traditional invoicing vs. e-invoicing

Traditional invoicing	E-invoicing (via Peppol)
Paper or PDF invoices sent by email, mail or fax	Structured, digital invoices sent over secure Peppol network
Manual data entry prone to errors and delays	Automated data exchange, eliminating manual rekeying
Risk of lost or delayed invoices	Guaranteed delivery with real-time status tracking
Difficulties to comply with regulatory tax audits	Built-in compliance with tax authority standards

Peppol explained

- Peppol is a globally accepted network for electronic document exchange.
- It uses standardised formats for invoices, such as Peppol BIS Billing 3.0 and Peppol PINT.
- Businesses connect to the Peppol network through Peppol Access Points — service providers accredited by OpenPeppol, and in some cases, also accredited by a national Peppol Authority or government body.

InvoiceNow & IMDA in Singapore

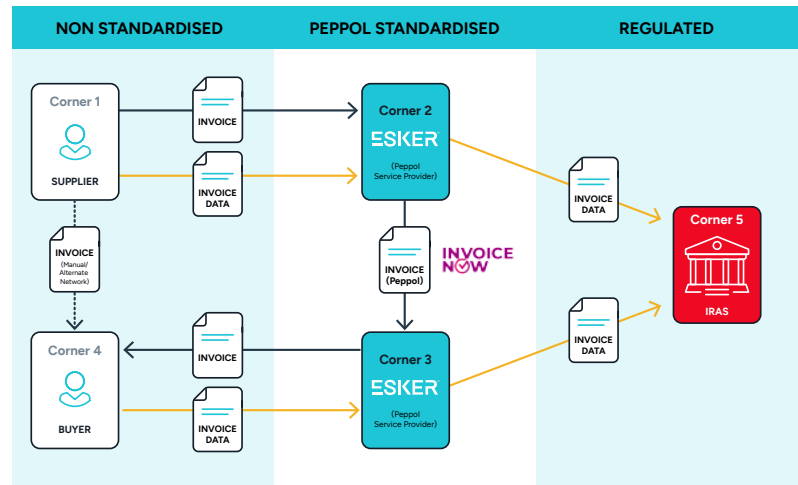
- InvoiceNow is Singapore's national e-invoicing initiative by IMDA.
- It mandates that all government agencies accept e-invoices via Peppol.
- It encourages businesses to adopt e-invoicing for efficiency and compliance.
- IRAS offers incentives for early e-invoicing adoption.

How invoice data is transmitted to IRAS via InvoiceNow

InvoiceNow-ready solutions are accounting and finance systems equipped to transmit invoices digitally via the InvoiceNow network. These solutions can be commercial off-the-shelf systems or ERP solutions, as long as they meet the technical standards required for seamless e-invoicing via the Peppol network.

Key process highlights include:

- Access points connect these systems to IRAS via API technology
- When businesses activate the IRAS transmission feature:
 - IRAS receives a copy of invoice data each time an invoice is issued or received through InvoiceNow
 - Data can also be sent when recording invoices into the system manually



Corner 1 and Corner 4 represent the invoice systems.
Peppol service provider in this context is Peppol access point accredited by IMDA.

Esker: your accredited Peppol solution provider

Esker is officially recognised by Singapore's IMDA as an InvoiceNow and Peppol compliant solution provider, empowering businesses to confidently meet regulatory demands while transforming their invoicing process.

Esker's certified accreditation & global reach

- Accredited by IMDA as a Solutions and Access Point provider
- Live on GST InvoiceNow, Singapore's Peppol Country Connector, and enables invoice data transmission for local B2B, B2C and B2G transactions
- PINT and BIS 3.0 format compliant

What this means for your business

- **Guaranteed compliance:** Invoices are automatically formatted to meet Peppol PINT format and Singapore regulations
- **Extensive connectivity:** Access the entire Peppol network — no need for custom connections for Peppol standard formats
- **Long-term assurance:** Esker supports evolving e-invoicing compliance mandates in over 60 countries, following post-audit models going beyond Peppol requirements by also offering direct connections to other public administration platforms including Chorus Pro (France), FACe (Spain) and SDI (Italy). This ensures seamless e-invoice exchange and real-time status visibility, helping you scale globally without disruption.



Benefits of using Esker for e-invoicing

Faster invoice processing

Automated digital exchange reduces processing times.

Improved accuracy

AI-driven invoice data capture minimises manual errors.

Real-time visibility

Track invoices from dispatch to payment with live status updates.

Lower costs

Reduced paper, postage, and manual labour costs.

Regulatory compliance

Built-in validation against IRAS and IMDA e-invoicing mandates.

Seamless ERP integration

Plug and play with SAP®, Oracle®, Microsoft and more

Global reach

Transact with international partners using different formats, including PINT, PDF and European standards like Facturae, Fattura-PA and Factur-X.

Secure & reliable

Cloud-hosted on ISO-certified infrastructure with encrypted data exchange.

How Esker's e-invoicing solution works

Esker automates both accounts receivable (AR) and accounts payable (AP) processes for businesses in Singapore and around the world. Designed with compliance at its core, Esker ensures alignment with all local e-invoicing regulations, including the latest mandates from Singapore's IMDA and IRAS.

1. Transmit & aggregate

Invoices from any number of ERP systems are securely transmitted to Esker Invoice Delivery, where all data is centralised for processing.

2. Split & extract

Esker's AI-powered solution automatically separates batches of invoices, extracts key data and validates it against Singapore's compliance standards and internal approval workflows.

3. Format & build

Invoices are formatted to meet Singapore's e-invoicing requirements (Peppol PINT) and delivery preferences, with optional attachments like supporting documents or digital signatures added as needed.

4. Transmit via Peppol

Invoices are securely routed through the Peppol network — supporting both domestic and international transactions.

5. Track & monitor

Custom dashboards offer real-time status updates, delivery confirmations and payment updates for full transparency.

6. Collaborate & get paid

A secure self-service portal allows recipients to retrieve invoices, send messages and make payments — reducing delays and improving cashflow.

7. Secure archiving

All invoice records, supporting files and communication logs are stored electronically, meeting Singapore's tax, audit and retention requirements for easy future access.



Accounts payable automation

Esker Accounts Payable allows businesses to eliminate the pains of manual AP invoice processing with AI-driven data capture, touchless processing and electronic workflow capabilities. Esker accurately gathers key invoice data and automates approval channels, which results in shorter processing cycles so businesses can meet payment deadlines and minimise financial risks.

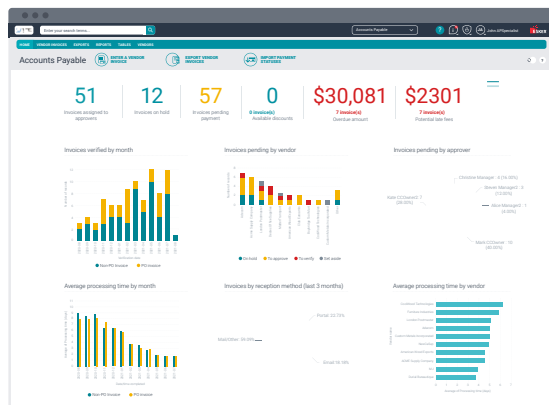
Accounts receivable automation

Esker Invoice Delivery automates the delivery and archiving of paper and e-invoices, including EDI, in compliance with regulations in over 60 countries — all the while providing real-time visibility into the invoice delivery status. Esker is capable of processing multiple invoice formats (PDF, XML, UBL, Facturae, Fattura-PA, Factur-X, Peppol PINT, etc.), and communicating with various public administration platforms (Chorus Pro, FAcCe, SDI, Peppol, etc.).



Dashboards & KPIs

Esfer solutions are equipped with intelligent customisable dashboards that display up-to-date metrics and analytics, allowing teams to better monitor performance. Reports can also be automatically shared internally.





Ready to embrace e-invoicing? Let's get started.

Digitising your invoicing process isn't just about compliance — it's a strategic move towards greater efficiency, accuracy and agility in your business operations. With Esker as your accredited Peppol solution provider, you're well-equipped to navigate Singapore's evolving e-invoicing landscape and future-proof your organisation.

Contact us today: invoicenow@esker.com

Hi, we're Esker

Founded in 1985, Esker is the global authority in AI-powered business solutions for the Office of the CFO. Leveraging the latest in automation technologies, Esker's Source-to-pay and Order-to-Cash solutions optimise working capital and cashflow, enhance decision-making, and drive better collaboration and human-to-human relationships with customers, suppliers and employees.



40

years of experience
with 20+ years focused
on cloud solutions



1,100+

employees serving
1.12M+ users & 3,000+
customers worldwide



15

global locations
with headquarters in
Lyon, France



€205.3

million in revenue
in 2024



Business success is best when shared

At Esker, we believe the only way to create real, meaningful change is through positive-sum growth. This means achieving business success that doesn't come at the expense of any individual, department or company — everyone wins! That's why our AI-driven technology is designed to empower every stakeholder while promoting long-term value creation.



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