

Positioned at the Heart of Invoicing, Esker Delivers Comprehensive Solutions for Customer and Vendor Invoice Automation

Madison, WI – May 26, 2011 – Esker, the leader in document process automation solutions, today announced its inclusion in a leading electronic invoicing market report and its accreditation by the Spanish government for vendor invoice automation. This recognition demonstrates the strength of the Esker platform to automate a full range of processes, including specific invoicing requirements for companies across the globe.

Recognized as a leading supplier of invoicing solutions, Esker offers cloud-based and on-premise Accounts Payable (AP) and Accounts Receivable (AR) solutions for automated processing and archiving of paper and electronic invoices. Esker solutions integrate seamlessly with invoicing applications and enable customers to reduce invoice processing time and costs by at least 40 percent.

Esker has seen its international customer base significantly increase along with demand for shared infrastructures. Consequently, Esker invoicing solutions offer an enriched global dimension, including support for multiple languages and double-byte character sets (DBCS), for adaptability to satisfy customer needs and legal requirements in international markets.

“Esker is at the heart of invoicing – for both customer and vendor invoices. We have built distinctive international components into Esker solutions, which has earned recognition from key organizations,” said Jean-Michel Bérard, CEO and President of the Board of Directors, Esker. “As part of our strategy to help companies across the world eliminate paper and improve business processes, we continue to invest and perfect our international expertise to deliver first-rate AP and AR solutions. Our growing customer base is proof of the increased confidence in those solutions.”

Esker Accounts Receivable solution

The Esker AR solution allows companies to automate the delivery and archiving of both electronic and paper invoices. Esker AR is the first cloud-based solution to offer 100 percent automation of customer invoice delivery worldwide.

With the Esker AR solution, paper invoices are produced and delivered to the postal service within 24 hours of being generated, thanks to a worldwide network of Esker mail production facilities. Esker’s strength in invoicing extends to electronic invoices as well. The Esker AR solution validates e-invoices from billing applications, applies appropriate signatures and time-stamps, and verifies compliance with tax regulations in over 40 countries.

Solidifying its position as a key player in the electronic invoicing space, Esker is featured in the recently released 2011 Billentis report titled “E-invoicing / E-billing in Europe and abroad – from evolution to revolution.”* Esker’s competence in tailoring its solutions for specific needs is also demonstrated by the ability to deliver electronic invoices in the “FACTURAE” format – a mandatory e-invoice format required by the Spanish government.

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Esker Accounts Payable solution

Esker makes paper-free AP a reality with intelligent capture, touchless processing capabilities, electronic workflow and archiving. Esker AP offers the first complete cloud-based solution fully integrated with SAP applications.

The latest version of Esker AP features a unique international scope capable of recognizing and automating vendor invoice content in several languages including English, French, German, Italian and Spanish as well as Chinese, Japanese and Korean. Esker AP supports specific formats (invoice layout, paper size, currencies, date formats, tax codes, accounting charts, etc.) in Argentina, Australia, Belgium, Canada, Germany, Italy, New Zealand, Portugal, Singapore, Spain, the United Kingdom, the United States and more than eight other countries.

Most recently, Esker received accreditation for its AP automation solution from the Spanish government. Following rigorous technical tests and audits by one of the world's most demanding state administrations in terms of financial and document process security, Esker obtained certification for its AP automation solutions by the Spanish tax agency – Agencia Estatal de Administración Tributaria (AEAT). Esker AP solutions were deemed 100 percent certified for complete vendor invoice automation (from processing to electronic archiving), enabling the elimination of paper entirely and lawfully.

About Esker

Esker is the worldwide leader in document process automation solutions. Addressing all types of business processes from accounts payable and accounts receivable to sales order processing and procurement, Esker cloud computing solutions enable companies to automate the reception, processing and sending of any business document with one platform. Esker helps over 80,000 companies across the world to reduce the use of paper and eliminate manual processes while improving their productivity, efficiency and environmental impact.

With 33 million euros in sales revenue in 2010, Esker operates in North America, Europe and Asia Pacific with global headquarters in Lyon, France and U.S. headquarters in Madison, Wisconsin. Esker is listed on the NYSE Alternext in Paris (Code ISIN FR0000035818). For more information, visit www.esker.com. Follow Esker on Twitter at twitter.com/eskerinc and join the conversation on the Esker blog at www.quitpaper.com.

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* Report available for download from: <http://www.esker.com/EinvoicingMarket>

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