

Software as a Service Removes Barriers to Benefits of Vendor Invoice Automation in Europe

Madison, WI – September 13, 2010 – Esker, the leader in document process automation solutions, announced today the availability of an IDC white paper titled “Automating vendor invoices in Europe: market overview and Software as a Service (SaaS) solutions,” sponsored by Esker. Developed by IDC, a premier global provider of market intelligence, advisory services, and events for telecommunications and technology markets, and based on a study of over 100 European companies, this white paper examines companies’ perceptions of the inhibitors and benefits of vendor invoice automation solutions, specifically SaaS.

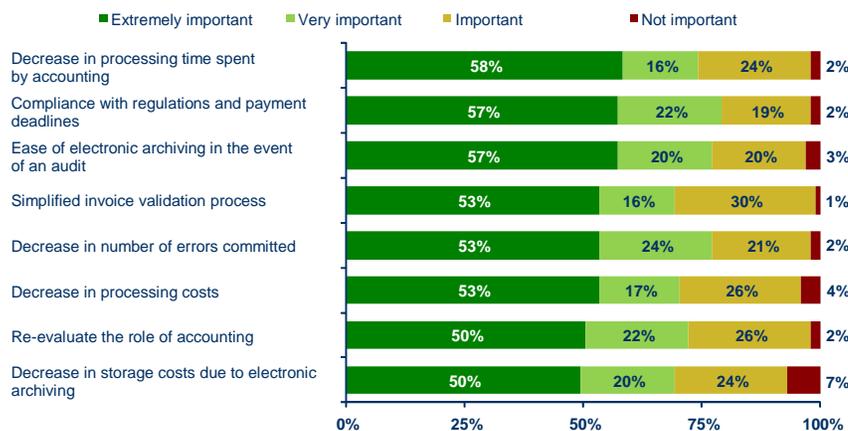
Accounting departments spend 30 percent of their time processing vendor invoices

Fifty-eight percent of vendor invoices are still received in paper format and over half the companies manually enter them into their accounting systems. Despite these figures, a majority of companies underestimate the time spent by their accounting departments on manual data entry (30 percent of their time), while at the same time recognizing that this way of processing leads to many errors and negative consequences (litigation and unpaid bills).

The primary benefits of vendor invoice automation identified by European companies include: Decrease in processing time, adherence to payment deadlines and simplified archiving

Companies understand that implementing a vendor invoice automation solution would save them time, increase productivity and improve their competitiveness. As a result, 62 percent of them have plans to put into place a new solution within the next two years.

How important are the following benefits of implementing a vendor invoice automation solution?



(continued)

SaaS solutions answer budget and investment inhibitors

To minimize costs associated with implementing a vendor invoice automation solution, 84 percent of companies said that they were ready to go with a SaaS solution.

“This European study, conducted in France, Germany, Italy, Spain and the UK, shows us that European companies are not necessarily aware of all the productivity losses due to manual vendor invoice processing. However, these companies start to identify most of the benefits vendor invoice automation can bring to them. They are ready to invest in a SaaS solution which will enable them to keep implementation costs down and manage their investment,” concluded Franck Nassah, Managing Consultant, IDC France.

The white paper is available upon request.

About Esker

Esker is a recognized leader in helping organizations reduce the use of paper, eliminate manual processes and simplify IT landscapes. With its comprehensive platform, Esker delivers the benefits of automated document processing as on-demand services (SaaS) and on-premise solutions. Customers achieve significant operational efficiencies, cost savings and ROI in as little as three to six months while gaining visibility and control within order-to-cash and procure-to-pay business processes ranging from sales order management and accounts receivable to purchasing and accounts payable. Founded in 1985, Esker operates globally with more than 80,000 customers and millions of licensed users worldwide. Esker has global headquarters in Lyon, France and U.S. headquarters in Madison, Wisconsin. For more information, visit www.esker.com. Follow Esker on Twitter and join the conversation at twitter.com/eskerinc.

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