

Esker to Unveil Results of IARP Accounts Receivable Automation Survey at Fusion 2011

Document process automation leader also showcasing AR and AP solutions at booth 1104

Madison, WI and Orlando, FL – May 9, 2011 – Esker, the leader in document process automation solutions, today announced its participation as a sponsor at Fusion 2011, the 21st annual forum conference of International Accounts Payable Professionals (IAPP), May 8-12 at the Gaylord Palms Hotel & Convention Center in Orlando-Kissimmee, Florida. One of the largest gatherings of financial operations professionals in accounts payable, accounts receivable and payments along with document management professionals, this year's conference is co-presented by IAPP and its sister organizations, International Accounts Receivable Professionals (IARP), National Association of Purchasing & Payables (NAPP), and The Association for Work Process Improvement (TAWPI).

In addition to Esker's participation as an exhibitor at booth 1104, IARP has asked Esker to present an educational breakout session featuring the results of their Annual AR Automation Survey. On Tuesday, May 10 from 2:45-3:45 p.m., Greg Collins, America Sales Manager at Esker, will present "Trends in AR Automation: Results of IARP's Annual AR Automation Survey," highlighting key findings of qualitative and quantitative research conducted to gain insights into critical operations metrics, emerging automation trends, and technology and outsourcing plans.

Presented to several thousand accounts receivable (AR) professionals during the spring of 2011, the survey questions covered invoice volumes, invoice values, the largest AR challenges, average cost to print and send invoices, e-invoicing adoption, benefits of e-invoicing, top obstacles to AR initiatives, invoice delivery channels, invoice destinations, electronic signatures, e-invoice submission, average invoice processing costs, average invoice cycle times, employee allocation, invoice production, outsourced invoice printing and distribution, and outsourced e-invoicing. Complete results of the survey will be published in a report to be released within the next several weeks.

"There's a lot of information out there about the strategies and benefits of accounts payable automation, but not as much insight into automation of the customer invoicing process," said Collins. "This new research sheds light on how companies are sending out invoices, what it's costing them to send invoices, the key issues of customer invoicing and the main barriers to implementing solutions to automate accounts receivable. I look forward to sharing the results of the survey at Fusion 2011, along with lessons Esker has learned in helping companies move to electronic sending of customer invoices to get rid of paper, cut costs and give operational efficiency a big boost."

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“Despite the industry’s push towards automation, the 2011 AR Automation Study conducted by Esker and IARP shows that the AR processes at most companies remain stubbornly paper-based,” said Mark Brousseau, vice president of research and business development at IAPP-TAWPI. “A whopping 68.7 percent of survey respondents indicated that their companies still send invoices through postal mail, and more than half of the respondents — 56.7 percent — stated that their company doesn’t even use e-invoicing in AR. These organizations have a tremendous opportunity to reduce costs and enhance customer service through the use of e-invoicing and other AR technologies.”

About Esker

Esker is the worldwide leader in document process automation solutions. Addressing all types of business processes from accounts payable and accounts receivable to sales order processing and procurement, Esker cloud computing solutions enable companies to automate the reception, processing and sending of any business document with one platform. Esker helps over 80,000 companies across the world to reduce the use of paper and eliminate manual processes while improving their productivity, efficiency and environmental impact.

With 33 million euros in sales revenue in 2010, Esker operates in North America, Europe and Asia Pacific with global headquarters in Lyon, France and U.S. headquarters in Madison, Wisconsin. Esker is listed on the NYSE Alternext in Paris (Code ISIN FR0000035818). For more information, visit www.esker.com. Follow Esker on Twitter at twitter.com/eskerinc and join the conversation on the Esker blog at www.quitpaper.com.

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