

Esker Helps FDI Logbox Reduce Delivery Time of Over 300,000 Yearly Invoices Across the World

Madison, WI – December 8 2010 – Esker, the leader in document process automation solutions, announced today that FDI Logbox, the leading customer credit management services company in the fashion industry, has selected Esker to automate and externalize the sending of over 300,000 yearly customer invoices to clothing boutiques throughout the world. Thanks to Esker, FDI Logbox is able to centralize mail service for all its subsidiaries, reduce the delivery time of customer invoices to 48 hours, and gain in productivity, flexibility and tracking.

Specializing in the “ready-to-wear” fashion industry, FDI Logbox addresses the needs of manufacturers selling directly to foreign-based retailers who don’t have subsidiaries or importers. FDI Logbox offers them solutions encompassing the entire account management process (guarantees, invoices and foreign credit collection).

FDI Logbox is responsible for sending each year over 300,000 invoices for their customers, with major seasonal peaks due to the nature of the fashion industry. Previously, invoices and accompanying letters were issued on a monthly basis by each subsidiary – requiring ten people to print, fold, stamp and deliver the mail to the post office.

“As a customer credit management services company, the processing and sending of invoices is critical. We wanted to automate and externalize this activity in order to gain in productivity and reactivity. In our search for a solution, Esker quickly stood out from the competition. As an experienced software vendor, Esker quickly understood our business requirements and perfectly responded to the scope of our needs with an innovative approach,” explained Myriam Boidé, IT Director, FDI Logbox.

Today, once invoices are validated by FDI Logbox’s business application, they are automatically sent to the Esker platform where they are stored until the reception of the accompanying letters. Esker seamlessly connects all invoices to their subsequent accompanying letters and manages the printing, folding, stamping and delivery into the postal stream.

Esker solutions enable FDI Logbox to:

- **Centralize customer invoices and relieve subsidiaries of time-consuming work.** Today all FDI Logbox subsidiaries’ customer invoices are centralized in France, processed and delivered to an Esker mail production facility (according to geographies: France, the rest of Europe and the United States).
- **Commit to the delivery of customer invoices within 48 hours.** FDI Logbox is now able to send its customer invoices with 48 hours, as opposed to at the end of each month.
- **Gain in productivity, flexibility and tracking.** FDI Logbox has reduced the number of employees mobilized to process invoices and has reallocated them to customer account management. FDI Logbox also benefits from increased mail capacity on account of the Esker mail production facilities and better tracking due to status updates fed directly back into its business application.

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“Our priority is to concentrate on our core business of customer credit management, and not process paper. Because of Esker, we were able to eliminate mountains of invoices which we processed at the end of each month. We now have reassigned our teams to higher-value jobs, all the while decreasing invoice delivery time to 48 hours,” added Boidé.

About FDI Logbox

For over 25 years FDI Logbox has specialized in customer credit management services in France, North America and in 25 countries across Europe. FDI Logbox offers personalized solutions for the fashion industry. In 2009, FDI Logbox managed a volume of 650 million Euros for over 1500 international brands in the clothing, shoes, lingerie and sportswear sectors. FDI Logbox works with international shoe brands including Jimmy Choo, DC Shoes, Replay footwear, Munich Hunter, Shulong, 1969, Salvador Sapena, Fly London, Lui Jo, Guess and others.

About Esker

Esker is a recognized leader in helping organizations reduce the use of paper, eliminate manual processes and simplify IT landscapes. With its comprehensive platform, Esker delivers the benefits of automated document processing as on-demand services (SaaS) and on-premise solutions. Customers achieve significant operational efficiencies, cost savings and ROI in as little as three to six months while gaining visibility and control within order-to-cash and procure-to-pay business processes ranging from sales order management and accounts receivable to purchasing and accounts payable. Founded in 1985, Esker operates globally with more than 80,000 customers and millions of licensed users worldwide. Esker has global headquarters in Lyon, France and U.S. headquarters in Madison, Wisconsin. For more information, visit www.esker.com. Follow Esker on Twitter and join the conversation at twitter.com/eskerinc.

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