

# Esker Continues Development in Asia with New Subsidiary

## Document process automation leader opens new subsidiary in Malaysia, furthering advancement into Asian market

**Madison, WI – February 2, 2010** – Esker, the leader in document process automation solutions, today announced the addition of a new subsidiary in Malaysia. Esker has been established in Singapore since 2006, and the Malaysian opening falls in line with the company's 2010 strategic development plan to strengthen its presence in Asia.

The new subsidiary based in Kuala Lumpur will allow Esker to further penetrate and service the growing Asian market. With the second highest GDP in South East Asia, Malaysia is recognized as a newly industrialized country with rich natural resources hosting a large number of local and multinational companies.

Since its initial expansion into Asia, Esker has made a significant impact on the market. This is highlighted by the recent signing of a new contract worth \$800,000 to automate supplier invoicing for a leading provider of telecommunication and media services in Southeast Asia\*.

"With Esker already present in Europe, North America, and Australia, our current development strategy is to expand into emerging markets and capitalize on the growth potential in Asia. We plan to add a third Asian subsidiary in China by 2011," said Jean-Michel Bérard, CEO of Esker.

Asia currently contributes 4 percent to Esker's total revenue and accounts for around 20 customers, including Singapore Post, Singapore Power, Asia Pacific Breweries, Epson Singapore, Sharp, Arkema, and HSBC Singapore.

\* Confidentiality agreement restricts Esker from disclosing company involved in contract.

## About Esker

Esker is a recognized leader in helping organizations reduce the use of paper, eliminate manual processes and simplify IT landscapes. With its comprehensive platform, Esker delivers the benefits of automated document processing as on-demand services (SaaS) and on-premise solutions. Customers achieve significant operational efficiencies, cost savings and ROI in as little as three to six months while gaining visibility and control within order-to-

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cash and procure-to-pay business processes ranging from sales order management and accounts receivable to purchasing and accounts payable. Founded in 1985, Esker operates globally with more than 80,000 customers and millions of licensed users worldwide. Esker has global headquarters in Lyon, France and U.S. headquarters in Madison, Wisconsin. For more information, visit [www.esker.com](http://www.esker.com). Follow Esker on Twitter and join the conversation at [twitter.com/eskerinc](https://twitter.com/eskerinc).

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