

Esker Solution Helps Arkadin Reduce Invoice Processing Time by One Third

Conferencing services provider automates sending of more than 12,000 monthly invoices in 10 European subsidiaries

Madison, WI – September 7, 2010 – Esker, the leader in document process automation solutions, announced today that Arkadin, a global provider of audio and web conferencing services, has chosen Esker on Demand to automate the sending of more than 12,000 monthly invoices in its 10 European subsidiaries. By optimizing its invoicing process, Arkadin has reduced invoice processing time from six to two days. Additionally, Arkadin has gained in productivity and significantly improved its Day Sales Outstanding (DSO). Following its success in Europe, Arkadin is currently deploying the Esker solution in the United States and in Canada.

Founded in 2001, Arkadin has experienced consistent growth and, in 2007, decided to rethink its IT system — particularly its accounting tools. After putting in place a Navision solution, Arkadin wanted to automate invoice sending and free-up its subsidiaries from the demanding and time-consuming task of manual processing, while at the same time speeding up the entire invoicing process.

“With the rapid development and growth of our company, our IT strategy is to invest in solutions which enable us to streamline processes and reduce costs. Our invoicing process was a key element of this strategy. Esker immediately knew how to address our needs and deliver a pertinent solution, allowing us to reduce our invoice processing time by one third and to significantly improve our DSO,” explained Emmanuel de Monterno, IT Manager, Arkadin.

Today 10 Arkadin European subsidiaries (France, Switzerland, United Kingdom, Ireland, Germany, Belgium, Luxembourg, Netherlands, Norway and Sweden) use Esker on Demand to send over 12,000 monthly invoices totaling 40,000 pages.

Esker on Demand delivers a simple and valuable invoice automation solution to Arkadin’s subsidiaries.

- Consistent pricing: With Esker, Arkadin subsidiaries benefit from synchronized pricing.
- Invoice processing time divided by three: Thanks to Esker, Arkadin has reduced invoice processing time from 6 to 2 days.
- Major productivity gains: Today invoices are sent automatically from Esker facilities at the end of each month without any manual intervention.
- Significant DSO improvement: By reducing the invoice processing time by a third, Arkadin significantly improved its DSO.
- Invoice tracking: Arkadin benefits from improved invoice tracking and sending guarantees.

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“Esker is reactive on a daily basis and we are very pleased with our collaboration. Esker’s company size and values closely resemble our own. Today our invoicing process works perfectly and we are very confident in the future. We are certain that with Esker we can successfully deploy the solution in the United States and in Canada and eventually move to e-invoicing!” concluded de Monverno.

About Arkadin

Arkadin is one of the world’s leading providers of remote collaboration solutions (audio and web conferencing solutions). Arkadin understands that communication is a vital part of any successful business, and provides customizable, cost-efficient, and user friendly solutions. Founded in 2001, Arkadin has grown its business fast, delivering annual growth of 65% over the last 5 years. Arkadin has today more than 8000 customers worldwide including Renault, Areva, Valeo, Saint Gobain, Arcellor Mittal and Adecco. Operating locally in 23 countries with 650+ people throughout Asia, Europe and North America, Arkadin has earned trust and recognition from the market, as a winner of the Deloitte Technology Fast 500, the OSEO Innovation Award in 2008, and more recently the “Prix de l’Ambition” in 2009. For more information, please visit www.arkadin.com.

About Esker

Esker is a recognized leader in helping organizations reduce the use of paper, eliminate manual processes and simplify IT landscapes. With its comprehensive platform, Esker delivers the benefits of automated document processing as on-demand services (SaaS) and on-premise solutions. Customers achieve significant operational efficiencies, cost savings and ROI in as little as three to six months while gaining visibility and control within order-to-cash and procure-to-pay business processes ranging from sales order management and accounts receivable to purchasing and accounts payable. Founded in 1985, Esker operates globally with more than 80,000 customers and millions of licensed users worldwide. Esker has global headquarters in Lyon, France and U.S. headquarters in Madison, Wisconsin. For more information, visit www.esker.com. Follow Esker on Twitter and join the conversation at twitter.com/eskerinc.

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