

Esker Q2 2015 Sales Activity Exceeds 35%

A record quarter is fueled by growth in cloud-based solutions

Madison, WI — July 17, 2015

SALES REVENUE (UNAUDITED)	Q2 2015 M€	Q2 2014 M€	Q2 2015/Q2 2014 GROWTH*	HY 2015 M€	HY 2015/ HY 2014 GROWTH*
SAAS-BASED DOCUMENT PROCESS AUTOMATION ⁽¹⁾	10.3	7.1	+29%	19.73	+23%
LICENSE AND MAINTENANCE-BASED DOCUMENT PROCESS AUTOMATION ⁽²⁾	3.0	2.4	+11%	5.75	+8%
LEGACY PRODUCTS ⁽³⁾	1.4	1.4	-16%	2.75	-15%
TOTAL	14.7	10.9	+18%	28.23	+15%

⁽¹⁾Includes Esker on Demand, FlyDoc, CalvaEDI and TermSync

⁽²⁾Includes Esker DeliveryWare

⁽³⁾Includes Fax Servers and Host Access

*Growth expressed with no currency effect: 2015 exchange rates applied to 2014 figures.

A Record Quarter

In Q2 2015, Esker experienced its most successful quarter in company history, with sales revenue reaching 14.7 million euros, a 35% increase in growth over Q2 2014. Esker's sales revenue increased 18% based on a constant exchange rate and like-for-like (LFL) growth. These excellent results are largely a consequence of the dynamic growth of cloud-based solutions, the increased value of the U.S. dollar, and the acquisitions of [CalvaEDI](#) and [TermSync](#).

Growth Up 45% in Cloud-Based Solutions

Total revenue related to Esker's cloud platform increased 45% in Q2 2015 (29% based on a constant exchange rate and LFL growth), representing 70% of total company sales revenue over the quarter. This growth can be attributed to the significant number of customers who signed in previous quarters now entering production, as well as the consolidation of CalvaEDI's activities as of May 1, 2015.

(continued)

Positive Outlook for 2015

Due to factors such as recurring revenue (close to 80%) and the start of production on contracts signed this quarter, Esker anticipates it will achieve organic sales growth of 8-14%. If the euro remains below \$1.10 (which it has been since early 2015), Esker should benefit from an additional 8-10% growth. Additionally, the consolidation of CalvaEDI will add 4-5% growth over the coming quarters

Profitability and Strengthened Financial Structure

Esker anticipates operating profits to significantly improve over 2015, thanks to dynamic organic growth, the sharp appreciation of the U.S. dollar and the integration of CalvaEDI.

As of June 30, 2015, company cash rests at 12 million euros, versus 14 million euros the previous year. With net cash largely positive and close to 180,000 in treasury shares, Esker has the financial independence to pursue company development while continuing its policy of dividend payment and share repurchases.

About Esker

Esker is a worldwide leader in cloud-based document process automation software. Organizations of all sizes use its shared platform of solutions, offered on-demand or on-premises, to automate accounts payable, order processing, accounts receivable, purchasing and more. Esker's solutions are compatible with all geographic, regulatory and technology environments, helping over 11,000 companies around the world in their efforts to Quit Paper™.

Founded in 1985, Esker operates in North America, Latin America, Europe and Asia Pacific with global headquarters in Lyon, France and U.S. headquarters in Madison, Wisconsin. Last year Esker generated 46.1 million euros in total sales revenue.

For more information on Esker and its solutions, visit www.esker.com. Follow Esker on Twitter at twitter.com/eskerinc and join the conversation on the Esker blog at blog.esker.com.

© 2015 Esker S.A. All rights reserved. Esker and the Esker logo are trademarks or registered trademarks of Esker S.A. in the U.S. and other countries. All other trademarks are the property of their respective owners.