

Esker 2010 Half-Year Results

Strong growth in all key performance indicators

Lyon, France – September 14, 2010

Values in Thousands of €	H1 2010*	H1 2009	Change
Sales	15,892	13,121	+ 2,771
Operating Income	891	- 27	+ 918
Net Income	663	27	+ 636
Operating Cash Flow	2,307	1,540	+ 767

Value in Thousands of €	06/30/2010	12/31/2009	Change
Shareholders' Equity	10,765	9,270	+ 1,495
Cash Position	8,767	7,390	+1,377

*Accounts prepared under IFRS standards and unaudited

Strong growth across all regions

Esker sales revenue for the first half of 2010 grew by 21% based on current exchange rates and by 18% when based on constant exchange rates. All geographic regions progressed steadily. Asia Pacific remained the most dynamic region (10% of sales revenue) with more than 66% growth, followed by strong results by the United States (48% of sales revenue) with an 18% increase over 2009. Europe (42% of sales revenue) maintained satisfactory growth in light of market conditions with an increase of 13%.

These good results were achieved in an uncertain market context where companies continue to be very conservative about their IT spending. This is particularly true in Europe, where the economic crisis greatly influences investment decisions.

A profitable business model based on recurring revenues

Esker is one of the European pioneers of cloud computing and SaaS (Software as a Service). This new business model (pay-as-you-use) is gradually replacing the traditional model based on license sales and is providing Esker with a recurring revenue stream, enabling the company to focus on investment and innovation. For Esker customers, the SaaS model reduces upfront investment, provides greater flexibility and enables them to concentrate on the business benefits rather than the technical aspects. By reducing down payment and ensuring better control of

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financial and operational risks, the SaaS model allows companies to achieve faster return on investment for their IT projects. During H1 2010, Esker SaaS solutions' revenue amounted to 6.2 million Euros (39% of sales revenue), up more than 40% over 2009.

4.2 % net profitability in H1 2010

In the first half of 2010, Esker's operating income and net income significantly increased over the prior year. The operating income rose to 891,000 Euros (5.6 % of company sales), an improvement of more than 918,000 Euros. The net income increased by 636,000 Euros from 27,000 to 663,000 Euros — a 4.2% net return.

These impressive results reflect Esker's dynamic sales growth and its focus on improving productivity and managing costs and investments.

Esker also benefited from favorable monetary conditions — the Euro's appreciation (specifically against the US Dollar) resulted in a positive exchange rate of 0.38 million Euros.

Outlook for 2010

Esker has achieved its strongest performance during a first half-year since the company began repositioning its business in the document automation market in 2001. The recurring nature of Esker's revenue (SaaS operations, software maintenance, consulting and IT services), as well as the traditional seasonal activities that tend to occur in the second half of the year, allow Esker to predict a highly profitable 2010 (up significantly from 2009), assuming there are no exceptional changes to current market conditions or exchange rates. Esker intends to achieve its target of double-digit growth for 2010 with a net return around 5% of sales.

Alternext and accounting standards

Following the successful transfer of company stocks from the NYSE Euronext Compartment C to Alternext (a new stock market created for fast growing small and medium enterprises), Esker has changed accounting standards. Esker will publish its results according to French accounting regulations (CRC 99-02) and not according to international IFRS standards. Esker believes that this transfer will not alter the quality of financial information sent to its shareholders and to the public, but rather allow a significant reduction in accounting production costs. Unless opposed by accounting authorities, Esker will publish its 2010 financial results according to French regulations.

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About Esker

Esker is a recognized leader in helping organizations reduce the use of paper, eliminate manual processes and simplify IT landscapes. With its comprehensive platform, Esker delivers the benefits of automated document processing as on-demand services (SaaS) and on-premise solutions. Customers achieve significant operational efficiencies, cost savings and ROI in as little as three to six months while gaining visibility and control within order-to-cash and procure-to-pay business processes ranging from sales order management and accounts receivable to purchasing and accounts payable. Founded in 1985, Esker operates globally with more than 80,000 customers and millions of licensed users worldwide. Esker has global headquarters in Lyon, France and U.S. headquarters in Madison, Wisconsin. For more information, visit www.esker.com. Follow Esker on Twitter and join the conversation at twitter.com/eskerinc.

Corporate Contact: Renee Thomas, Esker Inc. – Tel: 608.828.6140 ▪ Email: renee.thomas@esker.com

Investor Relations Contact: Emmanuel Olivier, Esker S.A. – Tel: 33 (0)4 72 83 46 46 ▪ Email: olivier@esker.fr

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