

Q4 2008 Sales Activity

Growth continues confirming profitable 2nd half of year

Lyon, France — January 20, 2009

Sales Revenue	Q4 2008 M€	Q4 2007 M€	Q4 2008/Q4 2007 Growth**	Total 2008 M€	Total 2008/2007 Change**
Document Process Automation*	5.46	4.72	+13%	17.81	+16%
Fax Servers	1.57	1.55	-4%	5.79	-2%
Host Access	0.69	0.92	-26%	3.03	-15%
Total	7.72	7.19	+5%	26.63	+7%

*Includes DeliveryWare, Esker on Demand and FlyDoc

** Growth expressed with no currency effect: 2008 exchange rates applied to 2007 figures

Continued growth

In spite of the difficult economic climate which has resulted in several postponed projects, Esker sales continue to grow (5%) in the 4th quarter of 2008. Europe and Asia reported significant gains with an increase of 19% in the fourth quarter, primarily driven by France, Asia and Spain. This outstanding performance ensures company-wide growth of 7% for the year.

Outstanding performance for document automation solutions

Despite current project postponement trends, document automation solutions demonstrate resistance to the economic downturn growing 13% in the fourth quarter of 2008. This performance is primarily driven by on-demand solutions (FlyDoc and Esker on Demand) which rose sharply by 57%. Unlike conventional solutions, on-demand services (SaaS or Cloud Computing) do not require initial investment and require significantly fewer resources for their implementation. The decision process and solution deployment are significantly reduced allowing organizations to experience immediate benefits from their projects. Sales revenue generated by Esker's on-demand offers represents 28% of total sales activity for the fourth quarter, 2008.

Profitable 2nd half year

The aggressive savings plan placed into effect in the 2nd quarter produced the desired outcome.. Coupled with strong sales activity in the fourth quarter, Esker posts positive results for the second half of 2008. Consequently, operating income for 2008, although remaining negative, will be significantly higher than the posting for HY1. As of December 31, 2008, company cash stands at 5.6 million Euros.

Outlook

Following the result of several years of investment, recurring sales (maintenance and on-demand solutions) now stands at 60% of company sales and is steadily growing. With this asset in hand, Esker addresses 2009 with confidence, despite considerable uncertainties still weighing on the global economy. In addition, even if visibility on new projects remains limited, opportunities for the company remain strong. Finally, the successful launch in 2008 of Esker DeliveryWare 5.0 will support DeliveryWare sales activity until the end of 2009.

To better reflect market demand, marketing and sales efforts will be primarily focused on on-demand solutions. Assuming no further deterioration of economic conditions, Esker anticipates first quarter growth to be similar to that reported in the same period of 2008. Esker will continue to be extremely vigilant of its cost structure and investments in order to report positive operating income in 2009.

About Esker

Esker is a recognized leader in helping organizations eliminate manual processes, gain process visibility and control, and reduce the use of paper by automating the flow of documents into, within and out of the organization. With patented document delivery automation software and hosted document delivery services, Esker offers a total solution to automate every phase and every type of business information exchange. Customers achieve significant and immediate operational efficiencies, cost savings and measurable ROI in as little as three to six months. Founded in 1985, Esker operates globally with more than 80,000 customers and millions of licensed users worldwide. Esker has global headquarters in Lyon, France and U.S. headquarters in Madison, Wisconsin. For more information, visit www.esker.com.

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