



SA ESKER

Limited Company with Directoire and Supervisory Board
Issued Capital: 8 966 852 Euros
Registered Office: 10, Rue des Emeraudes
Immeubles "GEO CHAVEZ" à LYON (69006)
Trade and Companies Registered: 331 518 498 RCS LYON

Consolidated Financial Statements

Period ending June 30, 2010

CONSOLIDATED BALANCE SHEET

| ASSETS (thousands of euros) | 30/06/10 | 12/31/09 |
|---|-----------------|-----------------|
| Goodwill | 358 | 358 |
| Intangible assets | 3 523 | 3 230 |
| Property, plant and equipment | 1 912 | 2 141 |
| Equity-accounted investments | 0 | 0 |
| Other non-current financial assets | 278 | 239 |
| Deferred tax assets | 1 813 | 1 597 |
| Other non current assets | 43 | 92 |
| Total non-current financial assets | 7 927 | 7 657 |
| Inventory and Work in progress | 115 | 130 |
| Account receivables | 6 893 | 6 789 |
| Other current assets | 1 019 | 688 |
| Cash and cash equivalents | 8 767 | 7 390 |
| Total current assets | 16 794 | 14 997 |
| TOTAL ASSETS | 24 721 | 22 654 |
| LIABILITIES (thousands of euros) | 30/06/10 | 12/31/09 |
| Capital stock | 8 998 | 8 967 |
| Additional paid-in capital | 17 270 | 17 225 |
| Retained earnings | -15 503 | -16 922 |
| Total shareholders' equity | 10 765 | 9 270 |
| Other non-current liabilities | 0 | 0 |
| Other financial liabilities (non current) | 1 055 | 1 268 |
| Non-current provisions | 180 | 177 |
| Total non-current liabilities | 1 235 | 1 445 |
| Other financial liabilities - current | 564 | 513 |
| Account payable | 2 117 | 1 879 |
| Tax and employee related liabilities | 3 593 | 3 331 |
| Other current liabilities | 6 447 | 6 216 |
| Total current liabilities | 12 721 | 11 939 |
| TOTAL LIABILITIES | 24 721 | 22 654 |

CONSOLIDATED INCOME STATEMENT

| <i>(in thousands of euros)</i> | 06/30/10 | % net sales | 06/30/09 | % net sales |
|--|-----------------|--------------------|-----------------|--------------------|
| Net sales | 15 892 | 100,0% | 13 121 | 100,0% |
| Development costs | 714 | 4,5% | 524 | 4,0% |
| Purchase of goods and raw material | -694 | -4,4% | -506 | -3,9% |
| Inventory variation | -20 | -0,1% | -5 | 0,0% |
| External expenses | -4 427 | -27,9% | -3 999 | -30,5% |
| Personnel and related taxes | -9 701 | -61,0% | -8 330 | -63,5% |
| Local and misc. Taxes | -260 | -1,6% | -267 | -2,0% |
| Depreciation expenses | -893 | -5,6% | -806 | -6,1% |
| Reserves | -295 | -1,9% | -1 | 0,0% |
| Other revenues and expenses | 191 | 1,2% | 142 | 1,1% |
| Current operating income | 507 | 3,2% | -128 | -1,0% |
| Other operating income and expenses | 384 | 2,4% | 101 | 0,8% |
| OPERATING INCOME | 891 | 5,6% | -27 | -0,2% |
| Income from cash and equivalents | 7 | 0,0% | 48 | 0,4% |
| Borrowing costs | -47 | -0,3% | -29 | -0,2% |
| Net interest income | -40 | -0,3% | 19 | 0,1% |
| Income tax | -188 | -1,2% | 35 | 0,3% |
| Share of income from equity-accounted associates | | 0,0% | | 0,0% |
| NET INCOME (LOSS) | 663 | 4,2% | 27 | 0,2% |
| <i>Earnings per share in Euros</i> | <i>0,15</i> | | <i>0,01</i> | |
| <i>Diluted earnings per share in Euros</i> | <i>0,14</i> | | <i>0,01</i> | |

STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY

| <i>(in thousands of euros)</i> | Capital stock & additional paid-in capital | Translation adjustment | Net income and retained earnings | Shareholders' equity - Group | Minority interests | Consolidated shareholders' equity |
|-------------------------------------|--|------------------------|----------------------------------|------------------------------|--------------------|-----------------------------------|
| Balance as of 1 January 2009 | 26 004 | -283 | -17 868 | 7 853 | 0 | 7 853 |
| Net income on H1 2009 | | | 27 | 27 | | 27 |
| Translation adjustment | | -78 | | -78 | | -78 |
| Share subscription options | | | 207 | 207 | | 207 |
| Capital increase | 22 | | | 22 | | 22 |
| Treasury shares | | | 6 | 6 | | 6 |
| Other changes | | | -13 | -13 | | -13 |
| Balance as of 30 June 2009 | 26 004 | -361 | -17 641 | 8 024 | 0 | 8 024 |
| Balance as of 1 January 2010 | 26 193 | -538 | -16 385 | 9 270 | 0 | 9 270 |
| Net income on H1 2010 | | | 663 | 663 | | 663 |
| Translation adjustment | | 606 | | 606 | | 606 |
| Share subscription options | | | 169 | 169 | | 169 |
| Capital increase | 76 | | | 76 | | 76 |
| Treasury shares | | | 3 | 3 | | 3 |
| Other changes | | | -22 | -22 | | -22 |
| Balance as of 30 June 2010 | 26 269 | 68 | -15 572 | 10 765 | 0 | 10 765 |

CONSOLIDATED CASH FLOW STATEMENT

| <i>(thousands of euros)</i> | 06/30/2010 | 06/30/2009 | 12/31/2009 |
|---|-------------------|-------------------|-------------------|
| Consolidated net income (loss) | 663 | 27 | 1 156 |
| Share in income from associate | 0 | 0 | 0 |
| Depreciation and amortization | 1 187 | 808 | 1 622 |
| Other calculated income and expenses | -200 | 97 | 267 |
| Gain and losses on disposals of fixed assets | 3 | -17 | -13 |
| Cash Flow after net financial expense | 1 653 | 915 | 3 032 |
| Interest paid and received | 21 | 29 | 54 |
| Income tax , including deferred taxes, due and paid | 96 | 39 | -345 |
| Change in operating working capital | 537 | 557 | 612 |
| NET CASH GENERATED BY OPERATING ACTIVITIES | 2 307 | 1 540 | 3 353 |
| Acquisition of intangible and tangible assets | -866 | -684 | -1 489 |
| Disposal of intangible assets and PPE | 0 | 106 | 110 |
| Change in non current investments | -39 | -13 | -51 |
| Investment in associates | 0 | 0 | 0 |
| NET CASH FLOW FROM INVESTING ACTIVITIES | -905 | -591 | -1 430 |
| Capital Increase | 0 | 0 | 0 |
| Issuance costs for capital increase | 0 | 0 | 0 |
| Amount received from the exercise of stocks options | 76 | 22 | 101 |
| (Increase) Decrease in treasury shares hold by the parent company | 0 | 0 | 0 |
| Other changes | -209 | 7 | -328 |
| NET CASH FLOW FROM FINANCING ACTIVITIES | -133 | 29 | -227 |
| NET CASH FLOW | 1 269 | 978 | 1 696 |
| <i>Effect of exchange rate changes on cash</i> | <i>108</i> | <i>45</i> | <i>-32</i> |
| Cash at the beginning of the period | 7 390 | 5 726 | 5 726 |
| Cash at the end of the period | 8 767 | 6 749 | 7 390 |